

OGLETHORPE UNIVERSITY-1098-T Information

Form 1098-T is the information return that colleges and universities are required to issue for the purpose of determining a student's eligibility for the American Opportunity Tax Credit and Lifetime Learning Credit education tax credits. More information about these tax credits can be found online: <https://www.irs.gov/individuals/education-credits-aotc-llc>

A 1098-T form is produced annually for each student with qualifying account transactions if a valid Social Security or Tax Identification Number was provided to the University. A paper form will be mailed to each qualifying student no later than January 31.

The Office of Controller and Student Accounts staff are not tax preparers and cannot give advice on your tax return preparation. You may refer to IRS Publication 970 or Publication 17, Chapter 33 for more information.

Why did I not receive a 1098-T? I paid tuition in 2020.

In previous years, your 1098-T included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) we billed to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, we will report in Box 1 the amount of QTRE paid in year.

You may not receive a 2020 form if one any one of the following is true:

- No payments were received by Oglethorpe in calendar year
- You received credit balance refund(s) in excess of the QTRE payment(s) made in calendar year
- You were not billed qualified tuition and related expenses in calendar year
- Your QTRE amount was reduced to zero by a tuition waiver

Additional Information

Below is an explanation of how Oglethorpe determines the value in each box of the 1098-T form.

Box 1: Payments Received for Qualified Tuition and Related Expenses

Box 1 displays the total amount of payments received **for qualified tuition and related expenses** from all sources during the calendar year. Payments displayed in Box 1 cannot exceed QTRE. The amount reported is the total amount of payments received less any reimbursements or refunds made

during the calendar year. Qualified tuition and related expenses may not include items that are permissible expenditures under college savings plans.

Box 2: Reserved

Beginning 2018, institutions are required to report amounts paid for QTRE in Box 1.

Box 3: Reserved

Box 4: Adjustments Made for Prior Year

Box 4 represents a reduction in payments made for QTRE originally billed in a prior calendar year.

Box 5: Scholarships or Grants

Box 5 displays the total amount of any scholarships or grants processed during the calendar year for payment of the student's costs of attendance. Scholarships and grants generally include all payments received from 3rd parties (excluding family members and loan proceeds). This includes payments received from governmental and private entities such as the Department of Veterans Affairs, the Department of Defense, civic, and religious organizations, and nonprofit entities.

Box 6: Adjustments to Scholarships or Grants for a Prior Year

Box 6 displays the amount of any reduction to the amount of scholarships or grants that were reported for any prior year after 2002.

Box 7: Checkbox for Amounts for an Academic Period Beginning in January through March 2021

Box 7 is checked if any payments of qualified tuition and related expenses reported for 2020 relate to an academic period that begins in January through March of 2021.

Box 8: Check if at Least Half-Time Student

Box 8 is checked if the student was at least a half-time student during any academic period that began in 2020. A half-time student is a student enrolled for at least half the full-time academic workload for the course of study the student is pursuing.

Box 9: Check if a Graduate Student

Box 9 is checked if the student was a graduate student. The student is a graduate student if the student was enrolled in a program or programs leading to a graduate-level degree, graduate-level certificate, or other recognized graduate-level educational credential.